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LEGISLATIVE RESEARCH COMMISSION

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MEMORANDUM

TO: Lilly Coiner, General Counsel, Public Protection Cabinet for Real Property Appraisers Board

FROM: Ange Darnell, Regulations Compiler, Legislative Research Commission

RE: Acknowledgement of Proposed Ordinary & Emergency Regulations – 201 KAR 050:001; 201 KAR 050:010 E & O; 201 KAR 050:020E & O; 201 KAR 050:030; 201 KAR 050:040; 201 KAR 050:050E & O; 201 KAR 050:060E & O; 201 KAR 050:070E & O; 201 KAR 050:080; 201 KAR 050:090; 201 KAR 050:100; 201 KAR 050:110E & O; 201 KAR 050:120E & O; 201 KAR 050:130; 201 KAR 050:140E & O; 201 KAR 050:150; 201 KAR 050:160; 201 050:170E & O; 201 050:180E & O; 201 KAR 050:190; 201 KAR 050:200E & O; 201 KAR 050:210E & O.

DATE: July 15, 2026

Copies of the ordinary and emergency administrative regulations listed above are enclosed for your files. The information below provides an overview of the standard KRS Chapter 13A timeline. Please note that effective dates or expiration dates may be impacted by legislation or other statutes.

Emergency regulations

Pursuant to KRS 13A.190, an emergency administrative regulation becomes effective upon filing with our office on and, unless an extension on an accompanying ordinary is requested, is set to expire either in 270 days (for these regulations on **April 11, 2027**) or when replaced by its corresponding ordinary regulation, whichever occurs first. These emergency regulations are tentatively scheduled for full review by the Administrative Regulation Review Subcommittee at its **SEPTEMBER 2026** meeting. We will notify you of the date and time of this meeting once it has been scheduled. Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration for these emergency regulations would be due **by noon on September 15, 2026**.

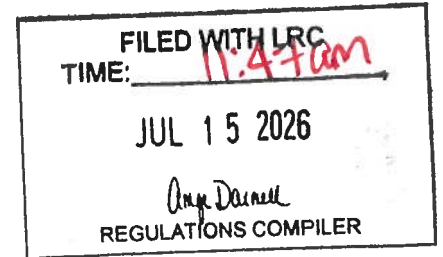
Ordinary regulations

These ordinary regulations are tentatively scheduled for full review by the Administrative Regulation Review Subcommittee at its **OCTOBER 2026** meeting. We will notify you of the date and time of this meeting once it has been scheduled. Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration for these ordinary regulations or a one-month extension request would be due **by noon on October 15, 2026**.

Please reference KRS 13A.270 and 13A.280 for other requirements relating to the public hearing and public comment periods and Statements of Consideration.

If you have questions, please contact us at RegsCompiler@LRC.ky.gov or (502) 564-8100.

Enclosures



1 PUBLIC PROTECTION CABINET

2 Kentucky Real Property Appraisers Board

3 (New Administrative Regulation)

4 201 KAR 050:170. Appraisal Management Company registration.

5 RELATES TO: KRS Chapter 324A, 12 U.S.C. § 3350 KRS 324A.020, 324A.035, 324A.152,
6 324A.154, 324A.155, 324A.163, 324B.045(2)(b), 15 U.S.C. § 1639e(i), 12 C.F.R. 226.42(f), 12
7 C.F.R. 34.210-216

8 STATUTORY AUTHORITY: KRS 324A.152, 324A.154, 324A.155, 324A.163, 12 C.F.R.
9 34.210-216

10 NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020, 324A.035, and KRS
11 324B.045 require the Real Property Appraisers Board to promulgate administrative regulations
12 necessary to carry out the provisions of KRS Chapter 324A. This administrative regulation is
13 necessary to comply with Title XI of the Financial Institutions Reform, Recovery and Enforcement
14 Act of 1989 (12 U.S.C. § 3331 through 12 U.S.C. § 3351), and KRS Chapter 324A. KRS 324A.160
15 requires the board to maintain a registration of all appraisal management companies. KRS
16 324A.152(2) requires the board to establish by administrative regulation the application process
17 for appraisal management companies. KRS 324A.155 and KRS 324A.163 require the board to
18 establish by administrative regulation the amount to be charged to registrants for the appraisal
19 management company recovery fund. KRS 324A.154(1) requires the board to establish by
20 administrative regulation the filing fees for registration of appraisal management companies. KRS
21 324A.152(8) requires the board to establish by administrative regulation standards governing the

operation of an appraisal management company and for the implementation and enforcement of KRS 324A.150 to KRS 324A.164. This administrative regulation establishes the application process for registration for appraisal management companies, including the applicable registration, the amount to be charged to registrants for the appraisal management company recovery fund, and the appraisal procedures for appraisal management companies.

Section 1. Registration Requirements.

(1) A person required to be registered under KRS 324A.152 shall submit:

(a) A completed Initial and Renewal Application for Appraisal Management Company Registration; and

(b) The fees as set in 201 KAR 050:010 Section 3; and

(2) The applicant for registration shall designate a controlling person or managing principal.

(3) If information required or requested by the board, through application or otherwise, becomes inaccurate, the registrant shall file with the board an amendment correcting that information within ten (10) business days.

Section 2. Incorporation by reference.

(1) The following material is incorporated by reference:

(a) "Initial and Renewal Application for Appraisal Management Company Registration" KRPAB Form 016, July 2026; and

(b) "Appraisal Management Company National Registry Fee Reporting Form" KRPAB Form 017, July 2026.

(2) This material may be inspected, copied, or obtained, subject to applicable copyright law at the Kentucky Real Property Appraisers Board, 500 Mero Street, Frankfort, Kentucky 40601, (502)

- 1 564-4000, Monday through Friday, 8 a.m. to 4:30 p.m. Eastern Time, and is available on the board
- 2 website, krpab.ky.gov.

201 KAR 050:170

APPROVED BY AGENCY:



Tom Veit

Executive Director, Kentucky Real Property Appraisers Board

Date: July 15, 2026

PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held on September 30, 2026, at 1:00 P.M. Eastern Time at the Mayo-Underwood Building, Room 133CE, 500 Mero Street, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be canceled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through September 30, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON:

Name: Tom Veit

Title: Executive Director

Agency: Kentucky Real Property Appraisers Board

Address: 500 Mero Street

Phone Number: (502) 564-4000 (office)

Fax: (502) 564-4818

Email: Tom.Veit@ky.gov

Link to PPC public comment portal: https://ppc.ky.gov/reg_comment.aspx

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

201 KAR 050:170. Appraiser roster and reporting.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

Subject Headings: Boards and Commissions, Real Estate, Licensing, Fees

(1) Provide a brief summary of:

(a) What this administrative regulation does:

This regulation establishes how an Appraisal Management Company may register with the Kentucky Real Property Appraisers Board ("Board").

(b) The necessity of this administrative regulation:

This regulation is necessary to establish registration requirements and procedures in accordance with KRS 324A.152 and federal requirements for state boards that regulate appraisers and Appraisal Management Companies.

(c) How this administrative regulation conforms to the content of the authorizing statutes:

KRS 324A.035 authorizes and requires the Board to promulgate administrative regulations for certification or licensure of appraisers who perform appraisals of real property in federally related transactions, for certification or licensure of appraisers of real property in nonfederally related transactions, classifications of appraisers; certification and licensure; renewal, suspension, or revocation of certification or licensure; standards of professional appraisal practice, including experience, education, and ethics; examination of applicants for certification or licensure; continuing education of appraisers; and disciplinary actions for appraisers who fail to meet these requirements. KRS 324A.160 requires the board to maintain a registration of all appraisal management companies. KRS 324A.152(2) requires the board to establish by administrative regulation the application process for appraisal management companies. KRS 324A.155 and KRS 324A.163 require the board to establish by administrative regulation the amount to be charged to registrants for the appraisal management company recovery fund. KRS 324A.154(1) requires the board to establish by administrative regulation the filing fees for registration of appraisal management companies. KRS 324A.152(8) requires the board to establish by administrative regulation standards governing the operation of an appraisal management company and for the implementation and enforcement of KRS 324A.150 to KRS 324A.164.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes:

This administrative regulation will assist the Board in effective oversight of Appraisal Management Companies by establishing registration requirements and procedures.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation:
Not applicable.

(b) The necessity of the amendment to this administrative regulation:
Not applicable.

(c) How the amendment conforms to the content of the authorizing statutes:
Not applicable.

(d) How the amendment will assist in the effective administration of the statutes:
Not applicable.

(3) Does this administrative regulation or amendment implement legislation from the previous five years?

Yes, this administrative regulation implements the following legislation enacted within the previous five years: H.B. 172, 2021 Ky. Acts ch. 21 (eff. June 29, 2021); H.B. 403, 2024 Ky. Acts ch. 182 (eff. July 15, 2024); and H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026).

(4) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation:

This administrative regulation will affect the 1,281 appraisers, 145 associate appraisers, 2 nonfederal appraisers, and the 99 appraisal management companies ("AMCs") currently licensed by the Board, as well as all new applicants for licensure.

(5) Provide an analysis of how the entities identified in question (4) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (4) will have to take to comply with this administrative regulation or amendment:

Current licensees and prospective applicants for certification and licensure as appraisal management companies will need to follow the application or renewal requirements set forth in this administrative regulation.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (4):

This regulation will impose no new costs on licensees.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (4):

Prospective and current appraisal management companies will be able to identify registration requirements.

(6) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially:

The initial costs associated with administering this administrative regulation are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026, have not yet been determined.

(b) On a continuing basis:

The continuing costs associated with administering this administrative regulation are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

(7) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation:

The Kentucky Real Property Appraisers Board was created by H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026) and has a provisional budget approved by the Board. This budget includes three employees who will implement and enforce this administrative regulation.

(8) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment:

It is currently indeterminable whether an increase in fees or funding will be necessary to implement this administrative regulation because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

(9) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees:

This administrative regulation does not directly nor indirectly increase any fees.

(10) TIERING: Is tiering applied? (Explain why or why not):

No, tiering is not applied because this administrative regulation applies equally to all Appraisal Management Companies registered with the Board.

FISCAL IMPACT STATEMENT

201 KAR 050:170. Appraisal Management Company registration.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation.

KRS 324A.015, KRS 324A.020, KRS 324A.035, KRS 324A.152, KRS 324A.154, KRS 324A.155, KRS 324A.160, KRS 324A.163, KRS Chapter 324A, 12 U.S.C. § 3350

(2) State whether this administrative regulation is expressly authorized by an act of the General Assembly, and if so, identify the act:

This administrative regulation is expressly authorized by the following acts of the Kentucky General Assembly: 1990 Ky. Acts ch. 383, secs. 2, 3, and 6, effective July 13, 1990; 2011 Ky. Acts ch. 58, secs. 2, 3, and 8, effective June 8, 2011; and 2013 Ky. Acts ch. 46, sec. 1, effective June 25, 2013, and subsequently amended by 1992 Ky. Acts ch. 247, secs. 2 and 4, effective April 7, 1992; 2013 Ky. Acts ch. 46, secs. 4, 5, 6, 8, and 10, effective June 25, 2013; 2017 Ky. Acts ch. 178, secs. 27 and 39, effective April 11, 2017; 2021 Ky. Acts ch. 21, secs. 1, 2, 8, 9, and 10, effective June 29, 2021; 2024 Ky. Acts ch. 182, secs. 10, 11, and 13, effective July 15, 2024; and 2026 Ky. Acts ch. 172, secs. 3, 4, 11, 17, 22, and 25, effective July 15, 2026.

(3)(a) Identify the promulgating agency and any other affected state units, parts, or divisions: The Kentucky Real Property Appraisers Board ("Board") is the agency responsible for implementing this regulation. No other divisions of state or local government entities should be affected.

(b) Estimate the following for each affected state unit, part, or division identified in (3)(a):

1. Expenditures:

For the first year: The costs associated with administering this administrative regulation for the first year are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

For subsequent years: The costs associated with administering this administrative regulation for subsequent years are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

2. Revenues:

For the first year: The revenue generated by this administrative regulation for the first year is currently indeterminable because the number of applicants who will seek licensure or licensees who will seek renewal under the Kentucky Real Property Appraisers Board has not yet been determined.

For subsequent years: the revenue generated by this administrative regulation for the first subsequent years is currently indeterminable because the number of applicants who will seek licensure or licensees who will seek renewal under the Kentucky Real Property Appraisers Board has not yet been determined.

3. Cost Savings:

For the first year: There are no cost savings to administer this administrative regulation for the first year.

For subsequent years: There are no cost savings to administer this administrative regulation for subsequent years.

(4)(a) Identify affected local entities (for example: cities, counties, fire departments, school districts): None

(b) Estimate the following for each affected local entity identified in (4)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(5)(a) Identify any affected regulated entities not listed in (3)(a) or (4)(a): N/A

(b) Estimate the following for each regulated entity identified in (5)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(6) Provide a narrative to explain the following for each entity identified in (3)(a), (4)(a), and (5)(a):

(a) Fiscal impact of this administrative regulation: The Board will receive the fees as detailed in this administrative regulation and 201 KAR 050:010.

(b) Methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet.

(7) Explain, as it relates to the entities identified in (3)(a), (4)(a), and (5)(a):

(a) Whether this administrative regulation will have a "major economic impact", as defined by KRS 13A.010(14): This administrative regulation is not anticipated to have a major economic impact as defined by KRS 13A.010(14).

(b) The methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet.

FEDERAL MANDATE ANALYSIS COMPARISON

201 KAR 050:170. Appraisal Management Company registration.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

- (1) Federal statute or regulation constituting the federal mandate.
12 U.S.C. 3345, 12 U.S.C. 3347, 12 U.S.C. 3353, 12 C.F.R. 34.210-16
- (2) State compliance standards.
KRS 324A.020, KRS 324A.035, KRS 324A.152, KRS 324A.154, KRS 324A.155, KRS 324A.163
- (3) Minimum or uniform standards contained in the federal mandate.
12 U.S.C. 3345, 12 U.S.C. 3347, 12 U.S.C. 3353, 12 C.F.R. 34.210-16
- (4) Will this administrative regulation impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate?
This administrative regulation does not impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate.
- (5) Justification for the imposition of the stricter standard, or additional or different responsibilities or requirements.
This administrative regulation does not impose a stricter standard, or additional or different responsibilities or requirements.

STATEMENT OF MATERIAL INCORPORATED BY REFERENCE

“Initial and Renewal Application for Appraisal Management Company Registration,” KRPAB Form 016, July 2026, is a 4-page form for current and prospective appraisal management companies to register with the board.

“Appraisal Management Company National Registry Fee Reporting Form,” KRPAB Form 017, July 2026, is a 2-page form for calculating and paying the appropriate fees to the national registry.



KENTUCKY REAL PROPERTY APPRAISERS BOARD

500 Mero Street, 2NE09
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KRPAB Form 017 - APPRAISAL MANAGEMENT COMPANY NATIONAL REGISTRY FEE REPORTING FORM

NATIONAL REGISTRY FEE REPORTING INFORMATION

Single State AMC:

Does the AMC oversee a panel of more than 15 certified or licensed appraisers in one state within a given year that have been recruited, selected, or retained to perform appraisals in connection with a covered transaction?

YES **NO** (If no, STOP. AMC does not qualify)

Multi-State AMC:

Does the AMC oversee a panel of 25 or more certified or licensed appraisers in more than one state within a given year that have been recruited, selected, or retained to perform appraisals in connection with a covered transaction?

YES **NO** (If no, STOP. AMC does not qualify)

Is this a Federally regulated AMC?

YES (If yes, proceed directly to AMC Registry Fee Calculation) **NO**

Does the AMC have an owner, in whole or part, directly or indirectly, that has had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked in any State for substantive cause, as determined by the State, and the credential has not been reinstated?

YES **NO** (If no, STOP. AMC does not qualify)

Does the AMC have a person who owns more than 10% of the AMC who has ever been convicted of, or plead guilty to, or no contest to, any criminal offense in Kentucky or in any other state OR has any pending criminal charges?

YES **NO** (If no, STOP. AMC does not qualify)

AMC REGISTRY FEE CALCULATION

During the Fee Calculation Period, how many appraisers performed appraisals in connection with a covered transaction, as defined in 201 KAR 050:001 Section 1(18), in this State?

Number of Appraisers: _____ Individual Fee: \$25 per appraiser

Total Amount Due: \$ _____

CERTIFICATION – FOR IN-OFFICE USE ONLY

I certify that the information provided in this application is true and correct to the best of my knowledge. I understand that any omission, inaccuracy, or failure to make full disclosure constitutes grounds for denial or withdrawal of approval of this Appraisal Management Company application.

Signature: _____ Date: _____

Fee Calculation Period:

____/____/____ to ____/____/____

OPID: _____ Renewed On: _____

Legacy Key: _____ Reported On: _____



KENTUCKY REAL PROPERTY APPRAISERS BOARD

500 Mero Street, 2NE09
Frankfort, KY 40601
(502) 564-4000
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KRPAB Form 016 - INITIAL AND RENEWAL APPLICATION FOR APPRAISAL MANAGEMENT COMPANY REGISTRATION

The initial application fee is \$200 and the initial licensing fee is \$2,500; payable by card, check, or money order, endorsed to the Kentucky Real Property Appraisers Board. Please be advised that a \$400 recovery fund fee may apply in certain instances — contact office staff for details.

COMPANY INFORMATION

Company's Legal Name: _____

DBA in Kentucky: _____ KY License Number: _____

Business Address: _____ City: _____

State: _____ Zip: _____ Phone Number: _____

Fax Number: _____ Employer Identification Number: _____

KY Secretary of State ID Number: _____

Name of Agent for Service of Process: _____

Agent for Service of Process Email: _____

Application Contact Person: _____

Application Contact Person Email: _____

Name(s) of owners, directors, officers, etc:	Title(s):	% of Ownership:
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

INDIVIDUAL PROFESSIONAL LICENSES & CRIMINAL OFFENSES

Has any owner, employee, director, officer, or agent of the AMC in whole or part, directly or indirectly, had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked in any State?

YES NO

Are there currently any allegations pending against any owner, employee, director, officer or agent of the AMC in connection with an appraiser license in Kentucky or any other state?

YES NO

Has any owner, employee, director, officer, or agent of the AMC ever been convicted of, or plead guilty to, or no contest to, any criminal offense in Kentucky or in any other state?

YES NO

Are there currently any criminal charges now pending against any owner, employee, director, officer or agent of the AMC in Kentucky or in any other state?

YES NO

If any of the answers above are "yes", provide a copy of the relevant documentation including but not limited to the state agency action, the court judgment, arrest warrant or bill of indictment, and/or any releases from probation or parole.

DESIGNATION OF CONTROLLING PERSON

Full Name: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone Number: _____ Email: _____

List all states and license numbers in which you hold a credential:

CONTROLLING PERSON PROFESSIONAL LICENSES & CRIMINAL OFFENSES

Have you ever had any disciplinary action taken against your appraiser certificate in Kentucky or any other state?

YES NO

Are there currently any charges pending against you in connection with your appraiser certificate in KY or any other state?

YES NO

Have you ever been convicted of a felony?

YES NO

Within the past 10 years, have you been convicted of a misdemeanor?

YES NO

Are there currently any criminal charges pending against you in Kentucky or another state?

YES NO

Have you ever been known by any other names?

YES NO

(List other names here): _____

If any of the answers above are "yes", provide a copy of the relevant documentation including but not limited to the state agency action, the court judgment, arrest warrant or bill of indictment, and/or any releases from probation or parole.

CONTROLLING PERSON CERTIFICATION

I certify that the information provided in this application is true and correct to the best of my knowledge. I understand that any omission, inaccuracy, or failure to make full disclosure constitutes grounds for denial or withdrawal of approval of my designation of Controlling Person.

Signature: _____ Date: _____

CONSENT TO SERVICE OF PROCESS AND PLEADINGS

Know all men by these presents: Pursuant to the requirements of KRS 324A.150 through 164, the undersigned applicant for registration as an appraisal management company in Kentucky.

Name of Company: _____ does hereby irrevocably consent, stipulate, and agree that suits, actions, and administrative proceedings, may be commenced against such applicant in the courts and agencies of this Commonwealth, by the service of any process or pleading authorized by the laws of this Commonwealth on the Executive Director of the Kentucky Real Property Appraisers Board, and that service of such process or pleadings upon said Executive Director shall be taken and held in all courts to be as valid and binding as if the service had been made upon said applicant in the Commonwealth of Kentucky.

Print Name

Title

Signature

Date

State of _____ County of _____

Before me personally appeared, the above-named individual who acknowledged the execution of the foregoing instrument for the purpose set forth therein.

WITNESS my hand and official seal, this _____ day of _____, 20_____.

Notary Public

(Seal)

County _____ State _____

My Commission Expires: _____

AFFIDAVIT

The undersigned, in making this application to the Kentucky Real Property Appraisers Board for registration as an Appraisal Management Company under the provisions of KRS 324A.152 swears (or affirms) that he (or she) has been designated by the Appraisal Management Company to make this application on their behalf, and that all information provided in connection with this application, including certifications and attachments, is true to the best of his (or her) knowledge and belief, with the understanding that any omissions, inaccuracies, or failure to make full disclosures may be deemed sufficient reason to deny registration or to withhold renewal of or suspend or revoke a registration issued by the Board.

Print Name

Title

Signature

Date

Sworn and subscribed to before me this _____ day of _____, 20____.

Notary Public

(Seal)

County _____ State _____

My Commission Expires: _____