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MEMORANDUM

TO: Lilly Coiner, General Counsel, Public Protection Cabinet for Real Property Appraisers Board

FROM: Ange Darnell, Regulations Compiler, Legislative Research Commission

RE: Acknowledgement of Proposed Ordinary & Emergency Regulations – 201 KAR 050:001; 201 KAR 050:010 E & O; 201 KAR 050:020E & O; 201 KAR 050:030; 201 KAR 050:040; 201 KAR 050:050E & O; 201 KAR 050:060E & O; 201 KAR 050:070E & O; 201 KAR 050:080; 201 KAR 050:090; 201 KAR 050:100; 201 KAR 050:110E & O; 201 KAR 050:120E & O; 201 KAR 050:130; 201 KAR 050:140E & O; 201 KAR 050:150; 201 KAR 050:160; 201 050:170E & O; 201 050:180E & O; 201 KAR 050:190; 201 KAR 050:200E & O; 201 KAR 050:210E & O.

DATE: July 15, 2026

Copies of the ordinary and emergency administrative regulations listed above are enclosed for your files. The information below provides an overview of the standard KRS Chapter 13A timeline. Please note that effective dates or expiration dates may be impacted by legislation or other statutes.

Emergency regulations

Pursuant to KRS 13A.190, an emergency administrative regulation becomes effective upon filing with our office on and, unless an extension on an accompanying ordinary is requested, is set to expire either in 270 days (for these regulations on **April 11, 2027**) or when replaced by its corresponding ordinary regulation, whichever occurs first. These emergency regulations are tentatively scheduled for full review by the Administrative Regulation Review Subcommittee at its **SEPTEMBER 2026** meeting. We will notify you of the date and time of this meeting once it has been scheduled. Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration for these emergency regulations would be due **by noon on September 15, 2026**.

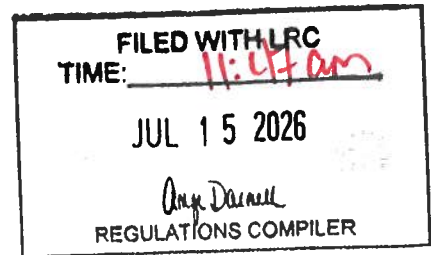
Ordinary regulations

These ordinary regulations are tentatively scheduled for full review by the Administrative Regulation Review Subcommittee at its **OCTOBER 2026** meeting. We will notify you of the date and time of this meeting once it has been scheduled. Pursuant to KRS 13A.280, **if** comments are received during the public comment period, a Statement of Consideration for these ordinary regulations or a one-month extension request would be due **by noon on October 15, 2026**.

Please reference KRS 13A.270 and 13A.280 for other requirements relating to the public hearing and public comment periods and Statements of Consideration.

If you have questions, please contact us at RegsCompiler@LRC.ky.gov or (502) 564-8100.

Enclosures



1 PUBLIC PROTECTION CABINET

2 Kentucky Real Property Appraisers Board

3 (New Administrative Regulation)

4 201 KAR 050:120. Inactive status and reactivation of certification and licenses.

5 RELATES TO: KRS Chapter 324A, 12 U.S.C. § 3350

6 STATUTORY AUTHORITY: KRS 324A.047

7 NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 and 324A.035 require the
8 Real Property Appraisers Board to promulgate administrative regulations necessary to carry out
9 the provisions of KRS Chapter 324A. This administrative regulation is necessary to comply with
10 Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (12 U.S.C.
11 § 3331 through 12 U.S.C. § 3351), and KRS Chapter 324A. KRS 324A.047 permits certain
12 certificate and license holders to request a certificate or license be placed in inactive status for a
13 period not to exceed three (3) years. This administrative regulation describes how to request
14 inactive status and how to reactivate a certificate or license.

15 Section 1. Inactive Status.

16 (1) The holder of a certificate or license issued by the board, except for an associate real property
17 appraiser, may request a certificate or license to be placed in inactive status by:

18 (a) Submitting a Request for Inactive Status or Reactivation, KRPAB Form 011, July 2026; and

19 (b) Paying the inactive status fee, set forth in 201 KAR 050:100 Section 1(1)(i).

20 (2) A certificate or license shall not be placed in inactive status for more than three (3) years.

21 Section 2. Return to Active Status

1 (1) To reactivate a certificate or license, a certificate holder or licensee shall:

2 (a) Submit a Request for Inactive Status or Reactivation, KRPAB Form 011, July 2026;

3 (b) Pay the biennial renewal fee, set forth by 201 KAR 050:100 Section 1(1)(d);

4 (c) Pay the roster fee set forth by 201 KAR 050:100 Section 1(1)(g); and

5 (d) Provide evidence of completion of the required continuing education as established by 201
6 KAR 050:100 and KRS 324A.047(3)(c).

7 (2) If reactivated on or before the biennial renewal date, the reactivation of a certificate or license
8 shall not waive the requirements for renewal set forth in administrative regulation 201 KAR
9 050:110.

10 (3) If reactivated on or before the biennial renewal date, the reactivation of a certificate or license
11 shall not waive the requirements for continuing education set forth in administrative regulation
12 201 KAR 050:100.

13 Section 3. Incorporation by Reference.

14 (1) "Request for Inactive Status or Reactivation," KRPAB Form 011, July 2026, is incorporated
15 by reference.

16 (2) This material may be inspected, copied, or obtained, subject to applicable copyright law, at the
17 Kentucky Real Property Appraisers Board, 500 Mero Street, Frankfort, Kentucky 40601, (502)
18 564-4000, Monday through Friday, 8 a.m. to 4:30 p.m. Eastern Time, and is available on the board
19 website, krpab.ky.gov.

201 KAR 050:120

APPROVED BY AGENCY:



Tom Veit

Executive Director, Kentucky Real Property Appraisers Board

Date: July 15, 2026

PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held on September 30, 2026, at 1:00 P.M. Eastern Time at the Mayo-Underwood Building, Room 133CE, 500 Mero Street, Frankfort, Kentucky 40601. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing was received by that date, the hearing may be canceled. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through September 30, 2026. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person.

CONTACT PERSON:

Name: Tom Veit

Title: Executive Director

Agency: Kentucky Real Property Appraisers Board

Address: 500 Mero Street

Phone Number: (502) 564-4000 (office)

Fax: (502) 564-4818

Email: Tom.Veit@ky.gov

Link to PPC public comment portal: https://ppc.ky.gov/reg_comment.aspx

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

201 KAR 050:120. Inactive status and reactivation of certification and licenses.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

Subject Headings: Boards and Commissions, Real Estate, Licensing, Fees

(1) Provide a brief summary of:

(a) What this administrative regulation does:

This regulation establishes requirements for individuals holding certification and licensure by the Kentucky Real Property Appraisers Board ("Board") to place a certificate or license into inactive status and how to reactivate a certificate or license.

(b) The necessity of this administrative regulation:

This regulation is necessary to establish requirements for placing a certificate or license into inactive status and how to reactivate an inactive certificate or license.

(c) How this administrative regulation conforms to the content of the authorizing statutes:

KRS 324A.047 permits certain certificate and license holders to request a certificate or license be placed in inactive status for a period not to exceed three (3) years.

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes:

This administrative regulation describes how to request inactive status and how to reactivate a certificate or license.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation:

Not applicable.

(b) The necessity of the amendment to this administrative regulation:

Not applicable.

(c) How the amendment conforms to the content of the authorizing statutes:

Not applicable.

(d) How the amendment will assist in the effective administration of the statutes:

Not applicable.

(3) Does this administrative regulation or amendment implement legislation from the previous five years?

Yes, this administrative regulation implements the following legislation enacted within the previous five years: H.B. 172, 2021 Ky. Acts ch. 21 (eff. June 29, 2021); H.B. 403, 2024 Ky. Acts ch. 182 (eff. July 15, 2024); and H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026).

(4) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation:

This administrative regulation will affect the 1,281 appraisers, 145 associate appraisers, 2 nonfederal appraisers, and the 99 appraisal management companies (“AMCs”) currently licensed by the Board, as well as all new applicants for licensure.

(5) Provide an analysis of how the entities identified in question (4) will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions that each of the regulated entities identified in question (4) will have to take to comply with this administrative regulation or amendment:

Licensees must comply with this administrative regulation in order to place a certificate or license into inactive status and to reactivate a certificate or license.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities identified in question (4):

Licensees must pay the fees associated with placing a certificate or license into inactive status and reactivating a certificate or license.

(c) As a result of compliance, what benefits will accrue to the entities identified in question (4):

Licensees will be able to place their license in inactive status and reactivate a certificate of license.

(6) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially:

The initial costs associated with administering this administrative regulation are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

(b) On a continuing basis:

The continuing costs associated with administering this administrative regulation are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

(7) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation:

The Kentucky Real Property Appraisers Board was created by H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026) and has a provisional budget approved by the Board. This budget includes three employees who will implement and enforce this administrative regulation.

(8) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment:

It is currently indeterminable whether an increase in fees or funding will be necessary to implement this administrative regulation because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

(9) State whether or not this administrative regulation establishes any fees or directly or indirectly increases any fees:

This administrative regulation does not establish any fees and neither directly nor indirectly increases any fees.

(10) TIERING: Is tiering applied? (Explain why or why not):

No, tiering is not applied because this administrative regulation applies equally to all individuals.

FISCAL IMPACT STATEMENT

201 KAR 050:120. Inactive status and reactivation of certification and licenses.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

(1) Identify each state statute, federal statute, or federal regulation that requires or authorizes the action taken by the administrative regulation.

KRS 324A.015, KRS 324A.020, KRS 324A.035, KRS 324A.045, KRS 324A.047, KRS Chapter 324A, 12 U.S.C. § 3350.

(2) State whether this administrative regulation is expressly authorized by an act of the General Assembly, and if so, identify the act:

This administrative regulation is expressly authorized by the following acts of the Kentucky General Assembly: 1990 Ky. Acts ch. 383, sec. 2, effective July 13, 1990, as amended by 1992 Ky. Acts ch. 247, sec. 2, effective April 7, 1992, 2013 Ky. Acts ch. 46, sec. 8, effective June 25, 2013, 2017 Ky. Acts ch. 178, sec. 27, effective April 11, 2017, 2021 Ky. Acts ch. 21, sec. 1, effective June 29, 2021, 2024 Ky. Acts ch. 182, sec. 10, effective July 15, 2024, and 2026 Ky. Acts ch. 172, sec. 3, effective July 15, 2026; 1990 Ky. Acts ch. 383, sec. 3, effective July 13, 1990, as amended by 2017 Ky. Acts ch. 178, sec. 39, effective April 11, 2017, 2024 Ky. Acts ch. 182, sec. 11, effective July 15, 2024, and 2026 Ky. Acts ch. 172, sec. 4, effective July 15, 2026; 1990 Ky. Acts ch. 383, sec. 6, effective July 13, 1990, as amended by 1992 Ky. Acts ch. 247, sec. 4, effective April 7, 1992, 2013 Ky. Acts ch. 46, sec. 10, effective June 25, 2013, 2021 Ky. Acts ch. 21, sec. 2, effective June 29, 2021, and 2026 Ky. Acts ch. 172, sec. 17, effective July 15, 2026; 1990 Ky. Acts ch. 383, sec. 14, effective July 13, 1990, as amended by 2013 Ky. Acts ch. 46, sec. 15, effective June 25, 2013; 1990 Ky. Acts ch. 383, sec. 8, effective July 13, 1990, as amended by 1992 Ky. Acts ch. 247, sec. 6, effective April 7, 1992, 2013 Ky. Acts ch. 46, sec. 11, effective June 25, 2013, 2024 Ky. Acts ch. 182, sec. 4, effective July 15, 2024, and 2026 Ky. Acts ch. 172, sec. 7, effective July 15, 2026; and 1998 Ky. Acts ch. 377, sec. 3, effective July 15, 1998, as amended by 2021 Ky. Acts ch. 21, sec. 3, effective June 29, 2021, and 2026 Ky. Acts ch. 172, sec. 8, effective July 15, 2026.

(3)(a) Identify the promulgating agency and any other affected state units, parts, or divisions: The Kentucky Real Property Appraisers Board ("Board") is the agency responsible for implementing this regulation. No other divisions of state or local government entities should be affected.

(b) Estimate the following for each affected state unit, part, or division identified in (3)(a):

1. Expenditures:

For the first year: The costs associated with administering this administrative regulation for the first year are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

For subsequent years: The costs associated with administering this administrative regulation for subsequent years are currently indeterminable because the staffing needs and timing of personnel hires for the newly created Kentucky Real Property Appraisers Board, established H.B. 355, 2026 Ky. Acts ch. 172 (eff. July 15, 2026), have not yet been determined.

2. Revenues:

For the first year: The revenue generated by this administrative regulation for the first year is currently indeterminable because the number of licensees who will seek inactive status or reactivation under the Kentucky Real Property Appraisers Board has not yet been determined.

For subsequent years: The revenue generated by this administrative regulation for subsequent years is currently indeterminable because the number of licensees who will seek inactive status or reactivation under the Kentucky Real Property Appraisers Board has not yet been determined.

3. Cost Savings:

For the first year: There are no cost savings to administer this administrative regulation for the first year.

For subsequent years: There are no cost savings to administer this administrative regulation for subsequent years.

(4)(a) Identify affected local entities (for example: cities, counties, fire departments, school districts): None

(b) Estimate the following for each affected local entity identified in (4)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(5)(a) Identify any affected regulated entities not listed in (3)(a) or (4)(a): N/A

(b) Estimate the following for each regulated entity identified in (5)(a):

1. Expenditures:

For the first year: N/A

For subsequent years: N/A

2. Revenues:

For the first year: N/A

For subsequent years: N/A

3. Cost Savings:

For the first year: N/A

For subsequent years: N/A

(6) Provide a narrative to explain the following for each entity identified in (3)(a), (4)(a), and (5)(a):

(a) Fiscal impact of this administrative regulation: The Board will receive the fees as detailed in this administrative regulation and 201 KAR 050:010.

(b) Methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet, Division of Real Property Boards.

(7) Explain, as it relates to the entities identified in (3)(a), (4)(a), and (5)(a):

(a) Whether this administrative regulation will have a “major economic impact”, as defined by KRS 13A.010(14): This administrative regulation is not anticipated to have a major economic impact as defined by KRS 13A.010(14).

(b) The methodology and resources used to reach this conclusion: Methodology and resources used are the fiscal department within the Public Protection Cabinet, Division of Real Property Boards.

FEDERAL MANDATE ANALYSIS COMPARISON

201 KAR 050:120. Inactive status and reactivation of certification and licenses.

Contact Person: Tom Veit, Executive Director, Kentucky Real Property Appraisers Board

Phone: (502) 564-4000

Email: Tom.Veit@ky.gov

- (1) Federal statute or regulation constituting the federal mandate.
12 U.S.C. 3345, 12 U.S.C. 3347
- (2) State compliance standards.
KRS 324A.020, KRS 324A.035, KRS 324A.047
- (3) Minimum or uniform standards contained in the federal mandate.
12 U.S.C. 3345, 12 U.S.C. 3347
- (4) Will this administrative regulation impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate?
This administrative regulation does not impose stricter requirements, or additional or different responsibilities or requirements, than those required by the federal mandate.
- (5) Justification for the imposition of the stricter standard, or additional or different responsibilities or requirements.
This administrative regulation does not impose a stricter standard, or additional or different responsibilities or requirements.

STATEMENT OF MATERIAL INCORPORATED BY REFERENCE
201 KAR 050:120

“Application to Renew or Reinstatement a Certificate or License,” KRPAB Form 011, July 2026, is a 1-page form for individuals seeking renewal or reinstatement of certificates or licenses.



KENTUCKY REAL PROPERTY APPRAISERS BOARD

500 Mero Street, 2 NE09
Frankfort, KY 40601
(502) 564-4000
ppc.krpab@ky.gov

KRPAB Form 011 - REQUEST FOR INACTIVE STATUS OR REACTIVATION

BEGIN INACTIVE STATUS

Pursuant to KRS 324A.047:

The holder of a certificate or license issued by the board, except for an associate real property appraiser, may request a certificate or license to be placed in inactive status by:

- Submitting a signed and sworn affidavit on this form; and
- Paying the inactive status fee set forth in administrative regulation.

A certificate or license shall not be placed in inactive status for more than three (3) years.

Effective _____ (Date), I _____
hereby request to have my license or certification placed in inactive status. Enclosed is my check in the amount of \$100.00 made payable to the Kentucky Real Property Appraisers Board (KRPAB).

Signature

License/Certification Held and Number

RETURN FROM INACTIVE STATUS

Effective _____ (date), I _____
hereby request to have my license or certification returned from inactive status. Attached is evidence of completion of the required continuing education as established by 201 KAR 050:100 and KRS 324A.047(3)(c).

Signature

License/Certification Held and Number