

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

June 15, 2018 – Board Office, 321 N. Madison Ave., Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Chair
Russ Lohan, Board Member
Terry Bunnell, Board Member
Neil Tong, Board Member
M. Alan Hensley, Board Member

Present Also:

Tom Veit, Executive Assistant
Carson Kerr – Counsel, PPC

Absent:

Harold “Beaver” Corder, Executive Director
Angie Thomas, Staff Assistant

John Kenkel, Chair opened the meeting.

MINUTES

Motion by Terry Bunnell, second by Neil Tong and the Board unanimously approved the May 25, 2018 minutes. All in favor, motion passed 5-0.

EDUCATION

Motion by Terry Bunnell, second by Alan Hensley and the Board unanimously approved the following education courses for Fiscal Year 2018-19. All in favor, motion passed 5-0.

- A. OnCourse Learning Corp. dba OnCourse Learning Real Estate
 - 1. 2018-19 National USPAP Course – 15 hours QE Online
 - 2. 2018-19 National USPAP Update Course Equivalent – 7 hours CE Online

- B. Corelogic Valuation Solutions, Inc. dba The Columbia Institute – Renewal
 - 1. Challenging Assignments for Residential Appraisers – 7 hours CE online
 - 2. Covering All the Bases in Residential Reporting – 7 hours CE online
 - 3. Appraisal Review of Residential Properties – 7 hours CE online
 - 4. Methodology and Applications of Sales Comparison – 7 hours CE online

- C. OREP Education Network
 - 1. Identifying and Correcting Appraisal Failures – 7 hours CE Online

- D. Dennis Badger & Associates
 - 1. KY Supervisor and Associate Mandatory Course – 7 hours CE Classroom
 - 2. 2018-19 National USPAP Update – 7 hours CE Classroom

- E. Calypso Continuing Education
 - 1. FHA Site Inspection For Appraisers – 7 hours CE Online
 - 2. Environmental Hazards Impact on Value – 7 hours CE Online
 - 3. Construction Details: From Concept to Completion – 7 hours CE Online
 - 4. Appraising Energy Efficient Residential Properties – 8 hours CE Online
 - 5. A Brief Stroll through America's Architecture for Appraisers – 7 hours CE Online
 - 6. 2018-19 Equivalent National USPAP Update Course – 7 hours CE Online

- F. Appraiser eLearning LLC
 - 1. ANSI, Home Measurement & The Power of Price Per Square Foot – 7 hours CE Online
 - 2. Appraiser's Guide to CYA (Covering Your Appraisals) – 4 hours CE Online
 - 3. Commercial Property Valuation – 7 hours CE online
 - 4. Public Records, Square Footage & the Real Estate Information Crises – 7 hours CE Online
 - 5. Sales Comparison Approach: A Course on Analysis and Reporting – 7 hours CE Online
 - 6. Selecting & Supporting Market Adjustments – 3 hours CE Online

CERTIFICATION/LICENSURE

Motion by Terry Bunnell, second by Russ Lohan and the Board unanimously approved the following list of appraisers. All in favor, motion passed 5-0.

Approvals

1. Appraisers

- A. Linda M. Crane-Wilson – Certified Residential – Ponte Vedra Beach, FL
- B. Timothy P. Gillespie – Certified General – Tampa, FL
- C. Robert W. Kamb, - Certified General - Columbus, OH
- D. Jay O’Brist – Certified General – Centralia, IL
- E. Jared D. Smith – Certified General – Nashville, TN

Total Appraisers as of June 13, 2018

Certified General – 657

Certified Residential – 723

Licensed Residential – 12

Associate – 198

Total – 1,590 Appraisers

As of June 14, 2018 a total of 1,168 appraisers have renewed

2. Appraisal Management Company (AMC)–

Total AMC’s as of February 12, 2018 – **126 AMC’s**

- Two New Pending AMC’s – The Board agreed to table until the July Board Meeting

3. Temporary Permits – 19 Issued from 5/25/18 – 6/14/18

18-72	Rogers	S. Todd
18-73	Davis	Blake C.
18-74	Blumenthal	Colleen H.
18-75	deMilleret	Roland
18-76	Satter	John c.
18-77	Williamson	Dennis
18-78	Talbott	James C.
18-79	Thomas	Stanley C.
18-80	Lincoln	Daniel A.

18-81	Kepchar	Andrew S.
18-82	Blumenthal	Colleen H.
18-83	Marasco	Anthony M.
18-84	Miller	Sarah C.
18-85	Smith	Jared D.
18-86	Lincoln	Daniel A.
18-87	King	Seamus P.
18-88	Zenkovich	Edward J.
18-89	Olbrecht	Kari A.
18-90	Kahn	Julie Walker

COMPLAINT

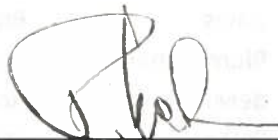
1. Case No. 17-29 – Motion by Terry Bunnell, second by Russ Lohan and the Board agreed to dismiss the case with caution. All in favor, motion passed 5-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. May & June Expenses and Income – Motion by Terry Bunnell, second by Russ Lohan and the Board approved the expense and income report for May and June 2018.
- B. AQB First Exposure Draft – 20-21 Edition of USPAP
- C. The Appraisal Foundation Hosts National Appraisal Forum to Discuss Appraisal Waivers and Hybrid Appraisals
- D. July Board Meeting –July 27, 2018, 9:00 a.m. Richmond, KY

Motion by Neil Tong, second by Alan Hensley and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.



Chair



Executive Assistant