

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

April 27, 2018 – Board Office, 321 N. Madison Ave., Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Chair
Russ Lohan, Board Member
Terry Bunnell, Board Member
Neil Tong, Board Member
M. Alan Hensley, Board Member

Present Also:

Harold “Beaver” Corder, Executive Director
Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Carson Kerr – Counsel, PPC

John Kenkel, Chair opened the meeting by welcoming the guests in attendance.

OATH OF OFFICE

Notary Public, Carson Kerr, swore in Mr. M. Alan Hensley as member of the Board of Appraisers.

MINUTES

Motion by Russ Lohan, second by Terry Bunnell and the Board unanimously approved the February 23, 2018 minutes. All in favor, motion passed 5-0.

EDUCATION

Motion by Neil Tong, second by Terry Bunnell and the Board unanimously approved the following education courses for Fiscal Year 2017-18 and/or 2018-19. All in favor, motion passed 5-0.

- A. American Society of Appraisers
 - 1. Uniform Appraisal Standards for Federal Land Acquisitions – 21/24 hours CE Classroom
 - 2. Allocating Components in Going Concern Appraisals – 24/27 hours CE Classroom

- B. Dynasty School
 - 1. 2018-19 National USPAP Update Equivalent – 7 hours CE Online

- C. CoreLogic Valuation Solutions, Inc. dba The Columbia Institute
 - 1. 2018-19 National USPAP Update Equivalent – 7 hours CE Online

- D. Hondros College of Business
 - 1. 2018-19 National USPAP Update – 7 hours CE Online
 - 2. 2018-19 Equivalent National USPAP Course – 15 hours QE Online

- E. American Society of Farm Managers & Rural Appraisers
 - 1. Valuing Rural America: The Complexities of Data Analysis in a Low Volume, Non-Uniform World – 8 hours CE Classroom
 - 2. Property Rights: Why Haven't I Heard This Before – 8 hours CE Classroom
 - 3. Thinking Outside the Box: Appraising Unique & Atypical Properties – 8 hours CE Classroom
 - 4. Valuing Specialty Livestock Facilities: Dairy Farms – 8 hours CE Classroom

- F. McKissock
 - 1. Evaluating Today's Residential Appraisal: Reliable Review – 7 hours CE Classroom
 - 2. Evaluations, Desktops, and Other Limited Scope Appraisals – 4 hours CE Online

- G. Appraisal Institute
 - 1. Evaluating Commercial Leases: The Tenant and the Terms Both Matter – 7 hours CE Classroom
 - 2. Appraisal Institute Annual Conference Day 1 – 4.5 hours CE Classroom
 - 3. Appraisal Institute Annual Conference Day 2 – 4.5 hours CE Classroom

- H. Marshall & Swift/CoreLogic
 - 1. Commercial Cost Approach Certification – 14 hours CE Classroom

- I. Renewals – Fiscal Year 2018-19 – See Attached
 - 1. Appraisal Institute
 - 2. Dynasty School
 - 3. McKissock
 - 4. OREP Education Network
 - 5. Hondros College

CERTIFICATION/LICENSURE

Motion by Terry Bunnell, second by Russ Lohan and the Board unanimously approved the following list of appraisers. All in favor, motion passed 5-0.

Approvals

- 1. Appraisers
 - A. Melissa K. Blakely – Certified General (GA)
 - B. Nicholas Christy – Certified Residential
 - C. Michael J. Diedrich – Certified General (WI)
 - D. Brandon J. Downing – Certified General (OH)
 - E. Cherissa Eden – Associate
 - F. David A. Feeley – Certified General (OH)
 - G. Cori E. Green - Associate
 - H. Krista Hawkins - Associate
 - I. David E. Headley – Associate
 - J. Dwayne H. Hewett – Certified Residential (NC)
 - K. Daniel T. Knox – Certified General (GA)
 - L. Rebecca Lovelace – Certified General
 - M. Travis J. Mleynek – Certified General (CO)
 - N. David G. Romero - Associate
 - O. Jason B. Thorpe – Associate
 - P. Stephen J. Virgo – Associate
 - Q. Daniel A. White - Associate
 - R. Brian K. Wilson – Certified Residential

Total Appraisers as of April 20, 2018
Certified General – 657
Certified Residential – 722
Licensed Residential – 12
Associate – 196

Total – 1,587 Appraisers

2. Appraisal Management Company (AMC)–
Total AMC's as of February 12, 2018 – **126 AMC's**

3. Temporary Permits – 42 Issued from 2/23/18 – 4/27/18

18-30	Holliday	Lee C.
18-31	Holliday	Lee C.
18-32	Jovanovich	Rosalynn V.
18-33	Oxtal	Shaun R.
18-34	Kosich	Melanie J.
18-35	Vidovic	Marcel H.
18-36	Hodges	Michael A.
18-37	Hansen	Jeffrey L
18-38	Benton	Alvin O.
18-39	Kamb	Robert W.
18-40	Ritger	John A.
18-41	Palumbo	Brian R.
18-42	Shepard	Darrell
18-43	Hembree	Jay T
18-44	Dobbs	Larry E.
18-45	Blumenthal	Colleen H.
18-46	Grimm	Janet K.
18-47	Hodge	Robert K.
18-48	Berg	Jeffrey L
18-49	Blumenthal	Colleen H.
18-50	Pielsticker	Robert (Bob
18-51	Blumenthal	Colleen H.
18-52	Holtkamp	Don A
18-53	Litolff	Edwin W
18-54	Scott	James R.
18-55	Leonard	James D.
18-56	Burleson	Billy B.
18-57	Segura	Francisco
18-58	Frayn	Scott C.
18-59	Graber	James A.
18-60	Satter	John
18-61	Feeley	David A.
18-62	Mainord	David M.
18-63	Pollert	York L.

18-64	Pielsticker	Robert (Bob
18-65	Cline	Michael V.
18-66	Cline	Michael V.
18-67	Pierson	Tanya J.
18-68	Nadolny	Stacey E.
18-69	Graber	James A.
18-70	Lesser	Daniel H.
18-71	Wells	Robert S

COMPLAINT

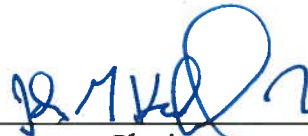
1. The Board reviewed the Case Summary Chart. Tom Veit reported seven appraiser cases and one AMC case have been filed for 2018. There are 16 open appraiser cases and 1 AMC case open.
2. Case No. 17-21 – Motion by Neil Tong, second by Alan Hensley and the Board agreed to set the case for an informal mediation and if not successful set for a hearing. All in favor, motion passed 5-0.
3. Case No. 17-25 – Motion by Terry Bunnell second by Russ Lohan and the Board agreed to dismiss the case with a letter of caution. All in favor, motion passed 5-0.
4. Case No. 17-28 – Motion by Terry Bunnell second by Russ Lohan and the Board agreed to dismiss the case. All in favor, motion passed 5-0.
5. Case No. 17-32 – Motion by Terry Bunnell second by Russ Lohan and the Board agreed to dismiss the case with a letter of caution. All in favor, motion passed 5-0.
6. Case No. 18-01 - AMC – Motion by Alan Hensley, second by Russ Lohan and the Board agreed to dismiss the case. All in favor, motion passed 5-0.
7. Case No. 17-26 – Motion by Neil Tong, second by Terry Bunnell and the Board agreed to dismiss the case with a letter of caution. Russ Lohan recused himself from the final vote. All in favor, motion passed 5-0.
8. Case No. 17-17 – Motion by Terry Bunnell second by Neil Tong and the Board agreed to dismiss the case with a letter of caution. Russ Lohan recused himself from the final vote. All in favor, motion passed 5-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. February, March and April Expenses
 - i. Directors & Liability Insurance – The Board will not be purchasing directors and liability insurance.
 - ii. Security System – Executive Director Corder advised the Board he was working on receiving additional bids for the security system.
- B. Greater Louisville Association of Realtors Letter
- C. Letter to ASC from the Appraisal Foundation
- D. Discussion on AMC Compliance Manager
- E. AARO Newsletter
- F. May Board Meeting – May 25, 2018, 9:00 a.m. Richmond, KY

Motion by Terry Bunnell, second by Alan Hensley and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.



Chair



Staff Assistant