

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

January 26, 2018 – Madison County Court House, Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Chair
Russ Lohan, Board Member
Terry Bunnell, Board Member
Neil Tong, Board Member

Present Also:

Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Ryan Morrison, Counsel, KY Real Estate Authority

Absent:

Carson Kerr – Counsel, PPC

John Kenkel, Chair opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Terry Bunnell, second by Neil Tong and the Board unanimously approved the December 22, 2017 minutes. All in favor, motion passed 4-0.

EDUCATION

Motion by Neil Tong, second by Russ Lohan and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed 4-0.

- A. Appraisal Institute – Bluegrass Chapter
 - A. Real Estate Finance, Value, and Investment Performance - 7 hours CE Classroom

- B. CoreLogic Valuation Solutions, Inc. d/b/a The Columbia Institute
 - A. Challenging Assignments for Residential Appraisers – 7 hours CE Computer Course
 - B. Covering All the Bases in Residential Reporting – 7 hours CE Computer Course
 - C. Appraisal Review of Residential Properties – 7 hours CE Computer Course
 - D. Methodology and Applications of Sales Comparison – 7 hours CE Computer Course

- C. Calypso Continuing Education
 - A. 2018-2019 National USPAP Update Course Equivalent – 7 hours CE Online

- D. Dale Crump
 - A. Applications to Definitions – 7 hours CE Classroom

- E. McKissock
 - A. Manufactured Home Appraisal – 4 hours CE Online

- F. Appraisal Institute
 - A. Appraising Automobile Dealerships – 7 hours CE Online

CERTIFICATION/LICENSURE

Motion by Terry Bunnell, second by Russ Lohan and the Board unanimously approved the following list of Appraisers, AMC's and Temporary Permit Applications. All in favor, motion passed 4-0.

Approvals

- 1. Appraisers
 - A. Joshua D. Abner – Associate
 - B. Haley E. Brueggemann – Certified Residential (OH)

- C. Jeremy N. Gatens - Associate
- D. Andrea C. Holden – Certified Residential (MO)
- E. William D. Jobe - Associate
- F. Ben G. Jones – Certified General (TN)
- G. Callen C. Martin – Certified General (TN)
- H. Michael C. Miller - Associate
- I. Malcolm R. Williamson – Certified General (IL)

Total Appraisers as of January 24, 2018

Certified General – 649

Certified Residential – 718

Licensed Residential – 11

Associate – 193

Total – 1,571 Appraisers

- 2. Appraisal Management Company (AMC)–
Total AMC's as of January 19, 2018 – **125 AMC's**

- 3. Temporary Permits – 15 Issued from 12/22/17 – 1/23/18

17-257	Brophy	Michael E.
17-258	Griffith	Thomas J.
18-1	Stumpf	Alex J.
18-2	Pierson	Tanya J.
18-3	Lloyd-Jones	Anne R.
18-4	Wood	Janalyn K.
18-5	King	John M.
18-6	Baker	Timothy H.
18-7	Hodge	Marina
18-8	Nadolny	Stacey E.
18-9	LoMonaco	Jean-Pierre
18-10	Rundquist	Robert H.
18-11	Dunham	Ronald E.
18-12	Lincoln	Daniel A.
18-13	Duke	David W.

4. Per KRS 61.810 (1)(j) a motion was made by Terry Bunnell, second by Russ Lohan and the Board voted to go into executive session to discuss individual adjudications. All in favor, motion passed 4-0.

Motion by Terry Bunnell, second by Neil Tong and the Board voted to return to regular session. All in favor, motion passed 4-0.

1. Motion by Terry Bunnell, second by Neil Tong and the Board approved the application of Jeremy Gatens. All in favor, motion passed 4-0.
2. Motion by Neil Tong, second by Russ Lohan and the Board approved the application of Michael C. Miller. All in favor, motion passed 4-0.

EXPERIENCE REVIEW

Motion by Terry Bunnell, second by Russ Lohan and the Board unanimously approved the following experience reviews. All in favor, motion passed 4-0.

- A. R. Michael Swatzyna – Approve Experience for Certified General. He needs to pass the Certified General exam.
- B. Jimmie Bottoms – Approve Experience for Certified Residential. He needs to pass the Certified Residential exam.
- C. Brian Wilson – Approve Experience for Certified Residential. He needs to pass the Certified Residential exam.

COMPLAINT

1. The Board reviewed the Case Summary Chart. Tom Veit reported 38 appraiser cases and zero AMC case have been filed for 2017. There are 19 open appraiser cases and 1 AMC case open.
2. Case No. 17-18 – Motion by Terry Bunnell, second by Russ Lohan and the Board agreed to dismiss with a letter of caution. All in favor, motion passed 4-0.
3. Case No. 17-12, 17-13, 17-14, 17-15 – Motion by Neil Tong, second by Terry Bunnell and the Board agreed to dismiss with a letter of caution. All in favor, motion passed 4-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. December & January Expenses through January 19, 2017 – The Board approved the expenses for December and January.

- B. KY Bank - Removing and adding names from/to account - Motion by Terry Bunnell, second by Russ Lohan and the Board voted to remove Larry Disney and Ravon Radmard and add Tom Veit and Angie Thomas to the Kentucky Bank Account for the Kentucky Real Estate Appraisers Board.
- C. Accusured Management LLC - The board agreed to draft letter to Florida Appraisal Board and review at the February Board meeting.
- D. February Board Meeting - February 23, 2018, 9:00 a.m. Richmond, KY

Ryan Morrison made a presentation on the Kentucky Real Estate Authority and why the Authority was created.

Motion by Terry Bunnell, second by Russ Lohan and the Board voted to adjourn the meeting. All in favor, motion passed 4-0.



Chair



Staff Assistant