

## KENTUCKY REAL ESTATE APPRAISERS BOARD

### TYPE OF MEETING

Regular Meeting

### DATE AND LOCATION

June 23, 2017 - Board Office, Richmond, KY

### PRESIDING OFFICER

John G. Kenkel, Jr., Chair

### ROLL CALL

#### Present:

John G. Kenkel, Jr., Board Member - Chair  
A. Dwain Wheeler, Board Member - Vice Chair  
Russ C. Lohan, Board Member  
Terry Bunnell, Board Member  
Neil Tong, Board Member

#### Present Also:

Kenneth Warden, Executive Director, Kentucky Real Estate Authority  
Rhonda Richardson, KREA Board Counsel  
Tom Veit, Executive Assistant  
Angie Thomas, Staff Assistant  
Kim Mathias, Executive Secretary

### OATH OF OFFICE

Mr. Neil Tong was sworn in as member of the Kentucky Real Estate Appraisers Board by Notary Public, Angie Thomas.

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

## MINUTES

Motion by Terry Bunnell, second by Dwain Wheeler and the Board unanimously approved the May 26, 2017 minutes. All in favor, motion passed.

## EDUCATION

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed.

### A. Course Approval

- (1) American Society of Farm Managers & Rural Appraisers – 8 hours CE classroom

### B. Course Renewals

- (1) Dennis Badger & Associates
- (2) Marshall & Swift
- (3) Wilson Education Group
- (4) Appraisal Institute

## CERTIFICATION/LICENSURE

Motion by Dwain Wheeler, second by Terry Bunnell and the Board unanimously approved the following list of appraisers. All in favor, motion passed.

### A. Approvals

1. Appraisers

- A. Scott Belsky - Certified General (IL)
- B. Jim F. Boren - Certified General (IL)
- C. Travis Campbell - Certified General (IL)
- D. Brian Davis - Certified Residential
- E. William C. Duff - Associate
- F. Robert C. Edwards - Certified General (VA)
- G. Walton T. Grote - Certified General (TX)
- H. Blake A. Morris - Associate
- I. Jennifer Phillips - Certified General (MO)
- J. Zachary Potts - Certified Residential
- K. Matthew Kelly Rejent - Associate
- L. Jayme Y. Smith - Certified Residential (GA)
- M. Terry Walker - Associate

Total Appraisers as of June 19, 2017

Certified General - 656

Certified Residential - 739

Licensed Residential - 13

Associate - 189

**Total - 1,597 Appraisers**

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the following list of Appraisal Management Companies. All in favor, motion passed.

2. Appraisal Management Company (AMC)-

A. Computershare Valuation Services, LLC - #173

B. Reliance Appraisal Solutions, LLC - #174

Total AMC's as of June 22, 2017 - 126 AMC's

**MISCELLANEOUS**

The Board reviewed and discussed the following information:

- A. Federal Trade Commission – Louisiana Real Estate Appraisers Board
- B. Discussion on AMC Requirement for Registration
- C. Memo concerning renewal of an appraiser license  
Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously agreed to approve the renewal application. All in favor, motion passed.
- D. Interagency Advisory
- E. July Board Meeting – July 28, 2017, 9:00 a.m. Richmond, KY
- F. Resignation of Kim Mathias
- G. KREAB Budget – June expenses

## COMPLAINT

1. The Board reviewed the Case Summary Chart. Tom Veit reported 26 appraiser cases and 0 AMC case have been filed for 2017.
2. Motion by Terry Bunnell, second by Dwain Wheeler and the Board agreed to proceed with the current policy of submitting/reviewing investigation reports without appraisers names. All in favor, motion passed.

## EXECUTIVE SESSION

Per KRS 61.810 (1)(c) a motion was made by Dwain Wheeler, second by Russ Lohan and the Board voted to go into executive session to discuss pending litigation. All in favor, motion passed.

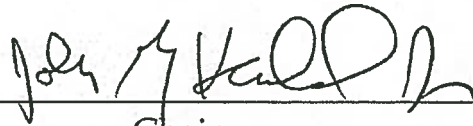
Motion by Dwain Wheeler second by Russ Lohan and the Board voted to return to regular session. All in favor, motion passed.

- 1) Case No. 17-01 – Terry Bunnell recused himself from discussion and voting. Motion by Dwain Wheeler, second by Russ Lohan and the

Board agreed to set the case for an informal mediation and if not successful to set for a hearing. Motion passed 4-0.

- 2) Case No. 17-11 - Motion by Terry Bunnell, second by Dwain Wheeler and the Board agreed to dismiss the case for non-significant Uniform Standards of Professional Appraisal Practice (USPAP) violation. All in favor, motion passed.
- 3) Case No. 16-24 and 16-28 - Motion by Terry Bunnell, second by Dwain Wheeler and the Board accepted the terms of the agreed order with a recommend revision. All in favor, motion passed.

Motion by Terry Bunnell, second by Dwain Wheeler, and the Board voted to adjourn the meeting. All in favor, motion passed.



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Chair



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Staff Assistant

