

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

May 26, 2017 – Board Office, Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Board Member – Chair
A. Dwain Wheeler, Board Member – Vice Chair
Russ C. Lohan, Board Member
Terry Bunnell, Board Member

Present Also:

Kenneth Warden, Executive Director, Kentucky Real Estate Authority
Rhonda Richardson, KREA Board Counsel
Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant

OATH OF OFFICE

Mr. Terry Bunnell was sworn in as member of the Kentucky Real Estate Appraisers Board by Notary Public, Angie Thomas.

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Terry Bunnell, second by Dwain Wheeler and the Board unanimously approved the April 28, 2017 minutes.

EDUCATION

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed.

- A. Course Approval
 - A. Appraisal Institute
 - 1. Advanced Land Valuation: Sound Solutions to Perplexing Problems – 7 hours CE Classroom

- B. Course Renewals – See Attached
 - A. Calypso Continuing Education
 - B. OREP Education Network
 - C. Career Webschool – Oncourse Real Estate Inc.
 - D. Hondros College of Business
 - E. American Society of Farm Managers & Rural Appraisers

CERTIFICATION/LICENSURE

Motion by Terry Bunnell, second by Russ Lohan and the Board unanimously approved the following list of appraisers. All in favor, motion passed.

- A. Approvals
 - 1. Appraisers
 - A. Kimberly D. Bauer – Certified Residential (WV)
 - B. Benjamin J. Cecil – Associate
 - C. Laura Diaz – Certified General
 - D. Virgil Eversole – Associate
 - E. Michael Douglas Grant – Associate
 - F. Andrew M. Gibson – Certified General (TX)
 - G. Eric C. Jennings – Certified General (IA)
 - H. Colby Myers – Certified General
 - I. Debra Nelson – Certified Residential (OH)
 - J. Gerald V. Rasmussen – Certified General (CT)
 - K. Mason W. Shelby – Certified General (OH)
 - L. John Colby Slusher – Associate
 - M. William R. Torp – Certified General

Total Appraisers as of May 19, 2017

Certified General – 654
Certified Residential – 738
Licensed Residential – 13
Associate – 188

Total – 1,593 Appraisers

Appraisal Management Company –

Total AMC's as of May 19, 2017 – **124 AMC's**

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Budget - Kentucky Real Estate Authority – May 2017 budget as of 5/19/17
 - i. CoreLogic – \$349.95 Yearly Dues - Request for Payment
 - ii. Directors and Officers Liability Insurance - \$4,607.00

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously Approved the budget and to pay the invoice for CoreLogic and Directors and Officers Liability Insurance. All in favor, motion passed.

- B. Kentucky Transportation Cabinet – At the Transportation Cabinets request, the Board will consider and research an Eminent Domain Credential.
- C. Kentucky Real Estate Appraisers Board seminar had a total of 362 total attendees at the four locations.
- D. Renewal Stats as of May 18, 2017
- E. The Board agreed for the staff to work on a seminar for KY Appraisers that would include case deficiencies, violations, etc.
- F. June Board Meeting – June 23, 2017, 9:00 a.m. Richmond, KY

COMPLAINT

- 1. The Board reviewed the Case Summary Chart. Tom Veit reported 23 appraiser cases and 0 AMC case have been filed for 2017.

EXECUTIVE SESSION

Per KRS 61.810 (1)(c) a motion was made by Terry Bunnell, second by Dwain Wheeler and the Board voted to go into executive session to discuss pending litigation. All in favor, motion passed.

Motion by Russ Lohan, second by Dwain Wheeler and the Board voted to return to regular session. All in favor, motion passed.

Motion was made by Dwain Wheeler, second by Russ Lohan and the board agreed to approve all orders for the following cases:

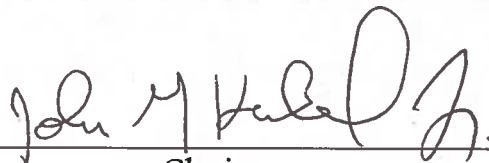
- 1) Case No. 17-03
- 2) Case No. 17-04
- 3) Case No. 17-06
- 4) Case No. 16-26

Per KRS 61.810 (1)(c) a motion was made by Terry Bunnell, second by Dwain Wheeler and the Board voted to go into executive session to discuss pending litigation. All in favor, motion passed.

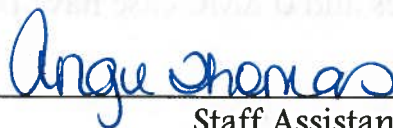
Motion by Terry Bunnell, second by Dwain Wheeler and the Board voted to return to regular session. All in favor, motion passed.

Motion was made by Terry Bunnell, second by Dwain Wheeler and the board agreed to file a formal complaint on credential holder. All in favor, motion passed.

Motion by Dwain Wheeler, second by Russ Lohan, and the Board voted to adjourn the meeting. All in favor, motion passed.



Chair



Staff Assistant