

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

April 12, 2017 – Board Office

Northern Kentucky Association of Realtors, Florence, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Board Member – Chair
A. Dwain Wheeler, Board Member – Vice Chair
Russ C. Lohan, Board Member

Present Also:

Kenneth Warden, Executive Director, Kentucky Real Estate Authority
Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the March 24, 2017 minutes. All in favor, motion passed.

EDUCATION

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously

approved the following education courses for Fiscal Year 2016-17 and 2017-18. All in favor, motion passed.

A. Redd, Brown & Williams Educational Services

1. Basics of Residential & Commercial Income Analysis – 7 hours CE classroom
2. Manufactured Home & Vacant Land Appraisal Techniques – 7 hours CE classroom

B. Appraisal Institute

1. Advanced Residential Applications & Case Studies, Part 1 – Synchronous – 15/14 hours QE and CE Online
2. Advanced Residential Report Writing, Part 2 – Synchronous – 30/28 hours QE and CE Online
3. Analyzing Tenant Credit Risk & Commercial Lease Analysis – Synchronous – 7 hours CE online
4. Complex Litigation Appraisal Case Studies – Synchronous – 7 hours CE online
5. Contract of Effective Rent: Finding the Real Rent – Synchronous – 4 hours CE online
6. Review Theory Residential – Synchronous – 15 hours CE online

C. McKissock, LP

1. REO Appraisal: Guidelines and Best Practices – Live Webinar – 4 hours CE online

D. American Society of Farm Managers & Rural Appraisers –

1. Valuation of Conservation Easements and Other Partial Interests Valuation – 22 hours CE classroom
2. Uniform Appraisal Standards of Federal Land Acquisitions – 21 hours CE classroom
3. Market Area and Industry Analysis – 8 hours CE classroom
4. Drones in Agriculture: Roles and Goals – 4 hours CE classroom
5. Report Writing – 8 hours CE classroom

Motion by Dwain Wheeler, second by Russ Lohan and the Board unanimously approved the following renewal education courses Fiscal Year 2017-18. All in favor, motion passed.

- A. Appraiser eLearning, LLC
- B. Dynasty School
- C. McKissock

CERTIFICATION/LICENSURE

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the following list of appraisers. All in favor, motion passed.

A. Approvals

1. Appraisers

- a) Marty H. Cleckler – Certified General (TX)
- b) Michael A. George – Certified General (TN)
- c) Jonathan Tyler Hazelett – Certified General
- d) Michael D. Krupa - Associate
- e) James Joseph Lindh – Certified Residential (IL)
- f) Taylor A. Santoro – Certified General (PA)
- g) Michael F. Scalia – Certified General (NY)
- h) Richard B. Whitsett - Associate

Total Appraisers as of April 21, 2017

Certified General – 653

Certified Residential – 738

Licensed Residential – 13

Associate – 186

Total – 1,590 Appraisers

Appraisal Management Company –

Total AMC's as of April 12, 2017 – **126 AMC's**

EXPERIENCE

The Board made note the following appraiser has met the education and experience requirements and will need to successfully pass the Certified Residential exam.

1. Seth Shelton – Approve his experience for Certified Residential. He will need to successfully pass the Certified Residential exam.

COMPLAINT

1. The Board reviewed the Case Summary Chart. Tom Veit reported 20 appraiser cases and 0 AMC case have been filed for 2017.

2. Case No. 16-30 – Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to dismiss the case. All in favor, motion passed.
3. Case No. 17-02– Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to set the case for an informal mediation and if not successful to set the case for a hearing. All in favor, motion passed.
4. Case No. 17-05– Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to set the case for an informal mediation and if not successful to set the case for a hearing. All in favor, motion passed.
5. Case No. 16-17 – Motion by John Kenkel, second by Russ Lohan and the Board accepted the agreed order. Dwain Wheeler recused himself from any vote because he participated in the pre-adjudicative phase of this preceding. Motion passed 2-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Budget - Kentucky Real Estate Authority
 - i. Invoices paid for the months of March and April.
 - ii. Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to pay the annual renewal dues to AARO in the amount of \$350.00. All in favor motion passed.
- B. Request from Supervisor to have an extension to complete supervisor/associate class – Motion by Dwain Wheeler, second by Russ Lohan and the Board agreed to grant a 90 day extension beginning July 1, 2017 to complete the mandatory supervisor and associate course. John Kenkel recused himself from discussion. Motion passed 2-0.
- C. Appraisal Subcommittee (ASC) Compliance Review Results – Motion by Dwain Wheeler, second by Russ Lohan and the Board acknowledged the staff on the excellent rating of the ASC compliance review results. All in favor motion passed.
- D. Reimburse Tom Veit for continuing education course - \$125.00 – Motion by John Kenkel, second by Dwain Wheeler and the Board agreed to reimburse Tom Veit \$125.00 for his continuing education course. All in favor motion passed.
- E. May Board Meeting – May 26, 2017, 9:00 a.m. Richmond, KY

Motion by Dwain Wheeler, second by Russ Lohan, and the Board voted to adjourn the meeting. All in favor, motion passed.



Chair



Staff Assistant