

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

February 23, 2017 – Board Office

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr., Board Member – Chair
A. Dwain Wheeler, Board Member – Vice Chair
Russ C. Lohan, Board Member

Present Also:

Kenneth Warden, Executive Director, Kentucky Real Estate Authority
Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Kim Mathias, Executive Secretary
Carson Kerr, Board Counsel
Rhonda Richardson, Board Counsel for Kentucky Real Estate Authority

Absent:

Dann Cann, Board Member, Ex Officio Member

Chair, John G. Kenkel, Jr. opened the meeting by welcoming the guest in attendance.

MINUTES

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the January 27, 2017 minutes. All in favor, motion passed.

EDUCATION

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the following education courses for Fiscal Year 2016-17. All in favor, motion passed.

1. McKissock, LP
 - A. Valuing Vacant Land and Sites – 4 hours CE Classroom
 - B. Appraising REO Properties – 4 hours CE classroom
 - C. That's a Violation: Appraisal Standards in the Real World – 3 hours CE Classroom
 - D. Recognizing Mortgage Fraud and It's Effects – Live Webinar – 4 hours CE Online
 - E. Issues in Appraiser Liability – Live Webinar – 4 hours CE Online
 - F. Adjustment Support for Residential Appraisers – Live Webinar – 4 hours CE Online
 - G. Appraisal of REO and Foreclosure Properties – 7 hours CE Online

2. Calypso Continuing Education
 - A. Appraising Energy Efficient Residential Properties – 8 hours CE Online
 - B. A Brief Stroll Through America's Architecture for Appraisers – 7 hours CE Online
 - C. Environmental Hazards Impact on Value – 7 hours CE Online
 - D. FHA Site Inspection for Appraisers – 7 hours CE Online

3. Dennis Badger & Associates, Inc.
 - A. Appraisal Regulations & Guidelines Update – 7 hours CE Classroom

4. Appraisal Institute
 - A. Uniform Appraisal Standards for Federal Land Acquisitions – 14 hours CE Classroom
 - B. AI 2017 Annual Conference Day One -3 hours CE Classroom
 - C. AI 2017 Annual Conference Day Two – 4.5 hours CE Classroom
 - D. AI 2017 Annual Conference Day Three – 3 hours CE Classroom

5. Redd, Brown & Williams Educational Services
 - A. 2016-17 – National USPAP Update – 7 hours CE Classroom
 - B. REO- Distressed Property Appraisal Course – 7 hours CE Classroom

6. Individually Approved Courses

- A. The Discounted Cash Flow Model: Concepts, Issues and Appr. – 7 hours CE Classroom
- B. Compliance, Completeness, Competency – 7 hours CE Classroom

CERTIFICATION/LICENSURE

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the following list of appraisers. All in favor, motion passed.

A. Approvals

Appraisers

- A. Franci Burchett - Associate
- B. Gerren J. Dugger – Associate
- C. Julie A. Fugitt – Certified General (IL)
- D. Jon D. Hawkins, II – Associate
- E. Stacy B. House – Associate
- F. Timothy M. Landolt – Certified General (CA)
- G. Susan Tucker Myszka - Associate
- H. Michael Ray – Certified Residential
- I. Kyle A. Shelton – Certified General

Total Appraisers as of February 21, 2017

Certified General – 646
Certified Residential – 735
Licensed Residential – 11
Associate – 185

Total – 1,577 Appraisers

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the following Appraisal Management Company. All in favor, motion passed.

Appraisal Management Company –

- A. Olde City Lending Solutions - #171

Total AMC's as of February 16, 2017 – **126 AMC's**

EXPERIENCE

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously approved the experience for the following appraisers. All in favor, motion passed.

1. Laura Diaz – Approve Experience for Certified General. She needs to successfully pass the Certified General Appraisal Exam.
2. Weldon Hawkins – Approve Experience for Certified General. He needs to successfully pass the Certified General Appraisal Exam.
3. William Doug Heuer – Approve Experience for License Residential. He needs to successfully pass the Licensed Residential Appraisal Exam.

Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously rejected the experience for the following appraiser. All in favor, motion passed.

1. Todd Willhite – Reject Experience for Certified Residential. He will need to submit one additional appraisal report.

COMPLAINT


1. The Board reviewed the Case Summary Chart. Tom Veit reported 10 appraiser cases and 0 AMC case have been filed for 2017.
2. Case No. 16-20– Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously agreed to dismiss the case with a letter of caution. All in favor, motion passed.
3. Case No. 16-22– Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously agreed to dismiss the case with a letter of caution. All in favor, motion passed.
4. Case No. 16-23– Motion by Russ Lohan, second by Dwain Wheeler and the Board unanimously agreed to set the case for an informal mediation and if not successful to set the case for a hearing. All in favor, motion passed.
5. Case No. 16-29– Motion by Russ Lohan second by Dwain Wheeler and the Board unanimously agreed to dismiss the case with a letter of caution. All in favor, motion passed.

MISCELLANEOUS

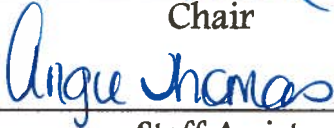
The Board reviewed and discussed the following information:

- A. Budget - Kentucky Real Estate Authority – The board made note of expenses and agreed to pay as presented.
- B. Proposed Regulation Changes – The Board agreed to table until the March 2017 Board meeting.
 - 1. 201 KAR 30:050
 - 2. 201 KAR 30:190
- C. Request from appraiser to receive CE credit for renewal year 2017 for a course completed prior to the required renewal date of May 16, 2016 – May 15, 2017. 201 KAR 30:125 – Motion by John Kenkel, second by Russ Lohan and the Board unanimously agreed to deny the request based on regulation 201 KAR 30:125. All in favor, motion passed.
- D. Motion by John Kenkel, second by Russ Lohan and the Board approved the out of state request for Tom Veit to attend the Association of Appraisal Regulatory Officials (AARO) conference in April 2017 in Tampa, FL. All in favor, motion passed.
- E. ASC Review – March 22-24, 2017 (Exit interview March 24, 2017 Board meeting)
- F. March Board Meeting – March 24, 2017 – 9:00 a.m., Richmond, KY
- G. February Seminar – Friday, February 24, 2017 – Bowling Green, KY
- H. February Seminar – Tuesday, February 28, 2017 – Richmond, KY
- I. March Seminar – Friday, March 31, 2017 – Louisville, KY
- J. April Seminar – Friday, April 28, 2017 – Florence, KY
- K. April Board meeting has been changed to Friday, April 28, 2017 at 4:30 p.m. immediately following the Board seminar in Florence, KY

Motion by John Kenkel, second by Russ Lohan, and the Board voted to adjourn the meeting. All in favor, motion passed.



Chair



Staff Assistant