

## **KENTUCKY REAL ESTATE APPRAISERS BOARD**

### **TYPE OF MEETING**

Special Meeting

### **DATE AND LOCATION**

December 22, 2017 – Madison County Court House, Richmond, KY

### **PRESIDING OFFICER**

Russ Lohan, Acting Chair

### **ROLL CALL**

#### Present:

Russ Lohan, Board Member  
Terry Bunnell, Board Member  
Neil Tong, Board Member

#### Present Also:

Tom Veit, Executive Assistant  
Angie Thomas, Staff Assistant

#### Absent:

John G. Kenkel, Jr., Chair  
Carson Kerr – Counsel, PPC

Tom Veit, Executive Assistant opened the meeting by welcoming the guest in attendance. A motion was made by Terry Bunnell, second by Neil Tong to nominate Russ Lohan as acting Chair for the December Board meeting. All in favor.

### **MINUTES**

Motion by Terry Bunnell, second by Neil Tong and the Board unanimously approved the November 17, 2017 minutes. All in favor, motion passed 3-0.

## EDUCATION

Motion by Neil Tong, second by Terry Bunnell and the Board unanimously approved the following education courses for Fiscal Year 2017-18. All in favor, motion passed 3-0.

- A. Appraisal Institute
  - A. 2018-19 National USPAP Course – 15 hours QE Classroom
- B. McKissock, LP
  - A. Intermediate Income Approach Case Studies for Commercial Appraisers – 4 hours CE Online
  - B. Appraising Small Apartment Properties – Live Webinar – 4 hours CE Online
- C. Redd, Brown & Williams RE Services
  - A. Appraisal Work File, Documentation & Report Support – 7 hours CE Classroom
- D. Dennis Badger & Associates
  - A. Residential Appraisal Review and USPAP Compliance Course – 7 hours CE Classroom
- E. Bryan S. Reynolds & Associates
  - A. FHA Property Analysis – 7 hours CE Classroom
- F. Appraiser eLearning LLC
  - A. 2018 Appraiser's Conference and Trade Show (ACTS) – Day 1 – 7 hours CE Classroom
  - B. 2018 Appraiser's Conference and Trade Show (ACTS) – Day 2 – 7 hours CE Classroom

## CERTIFICATION/LICENSURE

Motion by Neil Tong, second by Terry Bunnell and the Board unanimously approved the following list of Appraisers, AMC's and Temporary Permit Applications. All in favor, motion passed 3-0.

## Approvals

### 1. Appraisers

- A. Brian Arevalo – Certified General (MO)
- B. Richard David Edwards – Certified General (MO)
- C. Richard K. Hamilton – Certified Residential (OH)
- D. Dale W. Medley - Associate
- E. Dan S. Nestor – Certified Residential (GA)
- F. Seth Shelton – Certified Residential
- G. Jeffrey D. Unfried – Associate
- H. Leslie R. Vincent – Associate

Total Appraisers as of December 22, 2017

Certified General – 646

Certified Residential – 716

Licensed Residential – 11

Associate – 188

**Total – 1,561 Appraisers**

### 2. Appraisal Management Company (AMC)–

Total AMC's as of December 22, 2017 – **125 AMC's**

- A. Alexander & McCabe Financial, LLC - #181

### 3. Temporary Permits – 26 Issued from 11/17/17 – 12/22/17

17-231	Pierson	Tanya
17-232	Lloyd-Jones	Anne R.
17-233	Steuck	Janet M.
17-234	Griffith	Thomas J.
17-235	Whyte	Lee Z
17-236	Martin	Callen C.
17-237	Ricciuti	J. Bruce
17-238	Segura	Francisco
17-239	Pierce	Willis B.
17-240	Pierce	Willis B.
17-241	Graber	James A
17-242	Anderson	Matthew D.
17-243	Ansay	Matthew D.
17-244	Moore	Richard B.
17-245	Kamb	Robert W.
17-246	Kamb	Robert W.

17-247	Whitaker	Margaret V.
17-248	Adamson, IV	Henry K.
17-249	King	John M.
17-250	Eatman	Seth
17-251	Roach	Christopher S
17-252	Williamson	Malcolm R.
17-253	Williamson	Malcolm R.
17-254	Diaz	Carlos A
17-255	Wood	Janalyn K.
17-256	Veal	Raymond

## **EXPERIENCE REVIEW**

Motion by Terry Bunnell, second by Neil Tong and the Board unanimously approved the following experience reviews. All in favor, motion passed 3-0.

- A. Tracy Allen Arnold - Approve Experience for Certified Residential. He will need to successfully pass the Certified Residential Exam.
- B. Jamie Conley – Approve Experience for Certified General. He will need to successfully pass the Certified General Exam.

## **COMPLAINT**

1. The Board reviewed the Case Summary Chart. Tom Veit reported 38 appraiser cases and zero AMC case have been filed for 2017. There is currently 10 month turn time for cases.
2. Case No. 17-20 – Motion by Terry Bunnell, second by Neil Tong and the Board agreed to dismiss the case. All in favor, motion passed 3-0.
3. Case No. 17-22 – Motion by Terry Bunnell, second by Neil Tong and the Board agreed to dismiss with a letter of caution. All in favor, motion passed 3-0.
4. Case No. 17-23 – Motion by Terry Bunnell, second by Neil Tong and the Board agreed to dismiss the case. All in favor, motion passed 3-0.
5. Case No. 17-08 – Motion by Neil Tong, second by Terry Bunnell and the Board agreed to dismiss with caution. All in favor, motion passed 3-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Expenses through Ending December 22, 2017 – The Board reviewed and approved the expenses.
- B. The Board agreed to purchase a security system for the new office location at 321 N. Madison Ave., Richmond, KY.
- C. The Board reviewed the information concerning a prior conviction on an appraiser.
- D. The Board reviewed the response from Accusured Management Company. Motion by Terry Bunnell, second by Neil Tong and the Board agreed to follow up with letter to invite respondent to attend the January 2018 board meeting. All in favor, motion passed 3-0.
- E. January Board Meeting – January 26, 2018, 9:00 a.m. Richmond, KY

Motion by Terry Bunnell, second by Neil Tong and the Board voted to adjourn the meeting. All in favor, motion passed 3-0.



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Chair



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Staff Assistant

SECRET

CONFIDENTIAL - SECURITY INFORMATION

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