

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

December 1, 2011 – Board Office

PRESIDING OFFICER

Sam Blackburn, Vice Chair

ROLL CALL

Present:

Sam E. Blackburn, Vice Chair
Dorsey Hall, Board Member
G. Herbert Pritchett, Board Member
Kathy Mayfield, Board Member

Present Also:

Larry Disney, Executive Director
Angie Thomas, Staff Assistant
Ravon Radmard, Executive Secretary
James Grawe, Board Counsel

Absent:

Harold Brantley, Chair

Vice Chair, Sam Blackburn opened the meeting.

ADMINISTRATIVE REGULATIONS

- 201 KAR 30:310 – Fees for Registration of Appraisal Management Companies
- 201 KAR 30:320 – Surety Bond

In accordance with the Administrative Regulations Subcommittee suggestions a motion was made by Kathy Mayfield, second by Dorsey Hall and the Board voted to

revise the language within proposed 201 KAR 30:310, the annual renewal fee and initial license fee paid by Kentucky registered Appraisal Management Companies, shall be \$2,000 per each year, and that language within proposed 201 KAR 30:320, the surety bond amount for each Appraisal Management Company, shall be \$25,000 each year prior to initial and renewal registration. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

In accordance with the Administrative Regulations Subcommittee suggestions a motion was made by G. Herbert Pritchett, second by Dorsey Hall and the Board voted that Board Executive Director, Larry Disney, be given authority to appear at the Administrative Regulations Committee meeting for purposes of representing the Board during the Committee discussion of the regulation content. Roll Call - Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

Motion by Dorsey Hall, second by G. Herbert Pritchett and the Board unanimously agreed to adjourn the meeting.


Vice Chair


Staff Assistant