



## Commonwealth of Kentucky Public Protection Cabinet

Andy Beshear, Governor

Kerry B. Harvey, Secretary

### **Kentucky Real Estate Appraisers Board Awarded Federal Grant *Provides funds to digitize records***

**Frankfort, Ky.** (Nov. 12, 2020) – The Kentucky Real Estate Board of Appraisers, an agency of the Kentucky Real Estate Authority administered through the Public Protection Cabinet, has been awarded a three-year, renewable grant of \$82,200 from the Appraisal Subcommittee (ASC) of the Federal Financial Institutions Examination Council.

The grant will be used to upgrade technology and other resources, including the funding of equipment purchases to support a project to digitize records. Grant dollars also will be used for resource materials for investigators and travel reimbursement for staff.

“The Board of Appraisers are digitizing decades of documents to protect them from fire and floods, and to free up space,” said Angie Thomas, staff assistant for the Kentucky Real Estate Appraisers Board. “We have approximately 40, 4-drawer legal file cabinets that are full of paper applications, grievances, and education providers’ information.”

Thomas said that the only records destroyed since the beginning of the appraisers’ board in 1992 are records that met their retention schedule. “Transitioning to digital copies is time-consuming and expensive, so we appreciate the financial support for this worthy effort,” said Thomas.

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*The Kentucky Real Estate Appraisers Board protects the public through regulation, examination and licensure of real estate appraisers and the registration of appraisal management companies. The Board also approves and monitors education requirements and testing for appraisers, as well as investigates complaints against appraisers and management companies. The Board is funded through licensure fees and appraisal management company registrations.*