

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Special Meeting

DATE AND LOCATION

April 15, 2019 – Board Office, 321 N. Madison Ave., Richmond, KY

PRESIDING OFFICER

John G. Kenkel, Jr., Chair

ROLL CALL

Present:

John G. Kenkel, Jr. Chair
Russ Lohan, Vice Chair
Neil Tong, Board Member
M. Alan Hensley, Board Member
Corey Chesnut, Board Member

Present Also:

Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Heather Becker – Counsel, PPC

Absent:

Harold “Beaver” Corder, Executive Director

OATH OF OFFICE

Notary Public, Angie Thomas, swore in Mr. Corey Chesnut as member of the Kentucky Real Estate Appraisers Board.

MINUTES

Motion by Neil Tong, second by Alan Hensley and the Board unanimously approved the March 22, 2019 minutes. All in favor, motion passed 5-0.

EDUCATION

Motion by Alan Hensley, second by Russ Lohan and the Board unanimously approved the following education course for Fiscal Year 2018-19 and 2019-20. All in favor, motion passed 5-0.

- A. Appraisal Institute
 - 1. Appraisal of Manufactured Homes: Featuring Next Generation Manufacturing Homes – 7.5/8.5 hours CE (8.5 with exam)

- B. Market Data Services LLC
 - 1. USPAP & Technology: Requirements, Responsibilities & DataMaster – 4 hours CE Classroom
 - 2. USPAP & Technology: Comparable Selection, Verification and Analysis Summary – 2 hours CE Classroom

- C. Redd, Brown & Williams Educational Services
 - 1. REO-Distressed Property Appraisal – 7 hours CE Classroom
 - 2. Supporting Adjustments & Sales Comparison Approach – 7 hours CE Classroom
 - 3. Supervisor & Associate Mandatory Course – 7 hours CE Classroom
 - 4. Residential Construction – 7 hours CE Classroom

- D. American Society of Farm Managers & Rural Appraisers
 - 1. Introduction to Cannabis Operations and Valuations – 8 hours CE Classroom

- E. Education Renewal Providers and Courses
 - 1. CoreLogic (formerly Marshall & Swift)
 - a) Commercial Cost Approach Certification – 14 hours CE Classroom
 - 2. Hondros College of Business – See Attached

CERTIFICATION/LICENSURE

Motion by Alan Hensley, second by Russ Lohan and the Board unanimously approved the following list of appraisers, AMC's and Temporary Permits. All in favor, motion passed 5-0.

Approvals

1. Appraisers

- A) Cameron Brandon – Associate – Louisville, KY
- B) Kyle N. Driscoll – Certified General – Milwaukee, WI
- C) Steven W. Green – Associate – Munfordville, KY
- D) Justin Singleton – Associate – Williamsburg, KY
- E) Heidi L. Thatcher – Certified General – Chicago, IL
- F) Neil Thompson – Certified Residential – Pikeville, KY
- G) Jordan Wachman – Certified Residential – Lexington, KY

Total Appraisers as of April 15, 2019

Certified General – 672

Certified Residential – 720

Licensed Residential – 12

Associate – 213

Total – 1,617 Appraisers

2. Appraisal Management Company (AMC)–

Total AMC's as of April 15, 2019 – **120 AMC's**

- A) AAA Appraisal Management Company LLC - #187 – Las Vegas, NV

3. Temporary Permits – 13 Issued from 3/25/19 – 4/15/19

19-51	Hoening	Eric C
19-52	Lair	Adam Ross
19-53	Taylor	Kathleen
19-54	Singer	Arturo
19-55	Bates	Scott
19-56	Cowart	Adam R.
19-57	Spraberry	Stephen B.
19-58	Butler	Justin T
19-59	Barrs	Mark E
19-60	Green	Michael E.
19-61	Lekberg	Erik

19-62 Flowers William R.
19-63 Williamson Dennis A.

EXPERIENCE REVIEW

Motion by Neil Tong, second by Alan Hensley and the Board approved the experience of Earle Eversole for Certified General. Mr. Eversole must successfully complete the Certified General exam. All in favor, motion passed 5-0.

Motion by Neil Tong, second by Alan Hensley and the Board approved the experience of Bethany McCall Hedrick for Certified Residential. Ms. Hedrick must successfully complete the Certified Residential exam. All in favor, motion passed 5-0.

Motion by Neil Tong, second by Alan Hensley and the Board approved the experience of Gregory Miracle for Certified General. Mr. Miracle must successfully complete the Certified General exam. All in favor, motion passed 5-0.

COMPLAINT

1. Investigator Report – Tom Veit reported there have been 0 AMC cases and 2 appraiser cases filed in 2019. Tom Veit reported there are no open AMC cases and 16 open appraiser cases.
2. Case No. 18-10- Motion by Russ Lohan, second by Alan Hensley and the Board agreed to dismiss the case with a letter of caution. All in favor, motion passed 5-0.
3. Case No. 18-16- Tabled until future Board meeting.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. March Expense and Income – Motion by Neil Tong, second by Alan Hensley and the Board accepted the Expense and Income Statement
- B. AMC Request to remove appraiser from panel
- C. Coester AMC – The Board was given an update on Coester AMC
- D. KREAB Regulations Changes
 - i. 201 KAR 30:010

- ii. 201 KAR 30:040
- iii. 201 KAR 30:070
- iv. 201 KAR 30:110
- v. 201 KAR 30:125
- vi. 201 KAR 30:130
- vii. 201 KAR 30:190
- viii. 201 KAR 30:330
- ix. Regulation reorganization plan and repealer
- E. Appraisal Subcommittee (ASC) Review – May 21-24, 2019
- F. May Board Meeting – May 24, 2019 – 9:00 a.m. Richmond, KY
- G. June Board Meeting – Wednesday, June 26, 2019 – Richmond, KY

Motion by Russ Lohan, second by Alan Hensley and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.



Chair



Staff Assistant

HONDROS COLLEGE OF BUSINESS

4140 Executive Pkwy., Westerville, OH 43081

Contact Person: Emily Timblin (614) 508-7264

Website: www.hondros.com

COURSES APPROVED **ONLINE** FOR BOTH QUALIFYING & CONTINUING EDUCATION CREDIT

**All approved qualifying education courses will be accepted for continuing education credit.*

2018-19 National USPAP Equivalent Course	15 hours
Advanced Residential Applications and Case Studies	15 hours
Basic Appraisal Principles	30 hours
Basic Appraisal Procedures	30 hours
Residential Appraiser Site Valuation and Cost Approach	15 hours
Residential Market Analysis and Highest and Best Use	15 hours
Residential Report Writing and Case Studies	15 hours
Residential Sales Comparison and Income Approaches	30 hours
Specialized Residential Appraisal Topics	20 hours
Statistics, Modeling and Finance	15 hours

COURSES APPROVED **ON-LINE** CONTINUING EDUCATION CREDIT

2018-19 National USPAP Update	7 hours
Appraisal Review of Residential Properties	7 hours
Basic Construction Review	7 hours
Better To Be Safe Than Sorry	7 hours
Challenging Assignments for Residential Appraisers	7 hours
Defensible Appraising	7 hours
FHA and VA Today	7 hours
Green in Residences and Appraisals	7 hours
Methodology and Application of Sales Comparison	7 hours
Property and Valuation Analysis for FHA	7 hours

