

KENTUCKY REAL ESTATE APPRAISERS BOARD MEETING AGENDA

February 27, 2015

9:00 a.m.

1. Open meeting and welcome guests
2. Approve minutes
 - January 23, 2015 – Board Minutes
3. Education Review
 - A. McKissock, LP
 - (a) Appraisals of Owner-Occupied Commercial Properties – 7 hours CE online
 - (b) Appraisal of Industrial Incubators – 7 hours CE online
 - B. Bluegrass Chapter – Appraisal Institute
 - (a) The Discounted Cash Flow Model: Concepts, Issues & Applications – 7 hours CE classroom.
 - (b) Understanding Collateral Underwriter – 4 hours CE Classroom
 - C. Dennis Badger & Associates, Inc.
 - (a) 2015 Fannie Mae Refresher & Updates – 7 hours CE Classroom
 - D. NAIFA
 - (a) Supporting Adjustments with Microsoft Excel – 7 hours CE Classroom
 - E. Department of Revenue Office of Property Valuation
 - (a) KY Course 72 – Commercial Real Property Appraisal/Income & Sales Comparison Approach – 15 hours CE classroom
 - (b) KY Course 71 – Commercial Real Property Appraisal/Cost Approach – 15 hours CE classroom
 - F. Redd, Brown & Williams Real Estate Services
 - (a) Supervisor & Associates Mandatory Course – 7 hours CE Classroom
 - (b) 2014-2015 National USPAP Update – 7 hours CE Classroom
 - (c) Today's Residential Appraisal Review – 2015 – 7 hours CE Classroom
 - (d) Appraisal Regulatory Update -2015 – 7 hours CE Classroom
 - (e) Fannie Mae CU and Analyzing, Developing, Supporting Appraisal Adjustment – 7 hours CE classroom
 - (f) Lender Appraisal Regulatory Requirements – 3.5 Hours CE Classroom

G. Wilson Education Group

- (a) Title change only – Change from Secondary Market Appraisal Standards v. 2015 to **Fannie Mae Guides 2015 and Collateral Underwriting**

4. Experience Review –

- A. Jeremy Heltsley – Approve experience for Certified General. He must pass the Certified General exam.

5. Certification List – Board Action

A. Approvals

(1) Appraisers

- A. Tracy Allen Arnold – Associate
- B. Keenan Joel Kenimer – Certified General
- C. Justin Morrell – Associate
- D. Patrick D. Musser – Associate
- E. Joseph Rexroat – Certified General (GA)
- F. Jonathan R. Richmond – Certified General (MO)
- G. Haleigh Jacobs Vinson – Certified Residential
- H. Alex Westendorf - Associate
- I. Debi L. Wilcox – Certified General (OH)
- J. John P. Williams – Certified General (PA)
- K. Angela Woodlee – Certified Residential

6. Pending Cases

- A. Case Chart - Number of cases filed 2014 –43 and 2015 – 10 Appraiser cases

B. Investigator Report

C. Cases

- (1) Case No. 14-14 AMC

D. Mediations

- (1) Case No. 14-34

E. Agreed Orders

- (1) Case No. 14-35

- (a) [REDACTED] shall complete a 15 hour National USPAP course with successful completion of examination. Said 15 hours of education shall be in addition to the regular continuing

education requirement of 201 KAR 30:050 Section 7. The course work required herein shall be completed by June 30, 2015.

- (b) [REDACTED] agrees that the Board shall not renew her certification for the 2015 renewal cycle July 1, 2015 until she has completed the requirements of the terms set out in paragraphs (a) of this order.

(2) Case No. 14-29

- (a) [REDACTED] agrees to not appraise personal property and/or business interests until she has completed 30 hours of approved continuing education courses in personal property and/or business interests.

F. Cases Pending or on appeal

- (1) Case Nos. 12-10, 12-11, 12-12, 12-25, 12-26 – Lynn Prichard
- (2) Case No. 10-18 – Matt Miniard
- (3) Case Nos. 08-49 through 08-57 and 09-02, 09-03 and 09-07-
David Harrington - Order for Dismissal filed in Madison Circuit Court
- (4) Case No. 12-45 – William Otto Spence – Hearing May 19-21, 2015 – 9:00 a.m.
- (5) Case No. 12-04 – Thomas Biederman – Pending Hearing Date
- (6) Case No. 15-10 – Brandon Combs – Pending Hearing Date

7. Miscellaneous and Housekeeping

- A. Budget Ending January 23, 2015
- B. Terry Farmer – Recovery Fund Request for \$608.86
- C. Anonymous Grievance Received – Board Discussion
- D. Rhonda Hodges Request for Extension of time to complete required education per an agreed order
- E. MoveIt File transfer system – Board Discussion – NO INSERT
- F. June and July Board Meeting Date Change – Board Discussion – NO INSERT
- G. Mandatory Education Seminar for Law and Regulations – NO INSERT
- H. Delegation of Authority
- I. Rescheduled Supervisor/Trainee Course – March 6, 2015
- J. ASC Review – March 25-27, 2015
- K. AARO Spring Meeting – May 1-3, 2015 – Nashville, TN
- L. March Board Meeting – March 27, 2015

8. Executive Session to discuss legal matter

